

## **FOR IMMEDIATE RELEASE**

### **Announcing the preliminary approval of Lakeside Bank (I.O.) by FDIC**

Lake Charles, Louisiana – October 13, 2009

The organizers and management of Lakeside Bank (I.O) are excited to announce the preliminary approval of their new bank charter by the Louisiana Office of Financial Institutions and the FDIC.

This group is led by Hartie Spence, proposed President and CEO, and consists of local Lake Charles community leaders organizing the bank with the goal of being a locally owned and operated community bank in Southwest Louisiana. Organizers have assembled a management team with significant banking and business experience. Consolidations of local banks into larger regional institutions, have left numerous Lake Charles businesses seeking alternative banking relationships based on local management, local decision making and superior customer service. The bank will offer a full menu of retail services aimed at the local consumer. The loan portfolio will include business, commercial and personal lending including consumer loans and mortgages based on local real estate. The bank will deploy state of the art technology in internet banking and customer service.

The initial bank location will be at 4537 Nelson Road in Lake Charles. Lakeside Bank (I.O.) will open with a temporary building on the Nelson Road site until the permanent building is completed. The bank is immediately beginning a capital campaign to raise at least \$12 million. Stock sales are available to the public. For more information contact Hartie Spence at 337.564.5822 email [hartie.spence@lakesidebanking.com](mailto:hartie.spence@lakesidebanking.com) or Robert Brown at 337.564.5824 email [robert.brown@lakesidebanking.com](mailto:robert.brown@lakesidebanking.com)

The Bank will be led by three senior management officers all of whom are very familiar with the Lake Charles community.

Hartie Spence – President and CEO - Mr. Spence is a Louisiana native and currently residing in Lake Charles. He attended LSU on a football scholarship and also graduated with a Juris Doctor degree from LSU Law School. Mr. Spence has 45 years of Louisiana banking experience with more than half of the experience as a CEO or Chairman including Calcasieu Maine National Bank. Mr. Spence has taught at the LSU Graduate School of Banking. Hartie has served on the board of several community organizations as well as President of the Louisiana Bankers Association and as a member of the Federal Reserve Bank of Atlanta, New Orleans Branch. Mr. Spence will also serve on the board of directors

Raymond “Terry” Harrison – Chief Operating and Compliance Officer - Mr. Harrison graduated the University of Denver with a degree in Business Administration and attended Baylor University where he graduated with a MBA in Finance. Terry has 25 years of experience in the manufacture and distribution of construction and utility industries. Mr. Harrison volunteers as a credit counselor at a local transitional housing facility. Terry’s banking experience includes credit administration, asset/liability management and board secretary at a community bank.

Walter M. “Mike” Anderson, Sr. - Chief Lending Officer - Mr. Anderson was born and raised in Baton Rouge. He graduated from LSU with a degree in Business Administration. Mike has 30 years experience in financial institutions, serving on two different bank boards of directors and President of Omni Bank of Baton Rouge.

The Bank is proposed to have the following members of the Board of Directors.

Mr. Tom Flanagan – Chairman and Organizer - Mr. Flanagan has 45 years of experience in banking and was an organizer, President and Chairman of Lakeside National Bank in Lake Charles for 38 years.

Mr. Joe Thomas – Director and Organizer - Mr. Thomas served in the U.S. Air Force and retired as a Lt. Colonel and is the founder and chairman of Resin Systems.

Senator Willie Mount – Director and Organizer - Senator Mount is serving her third term in the State Senate and chairs the Health and Welfare Committee as well as serving on numerous other legislative committees. Senator Mount is a former Mayor of Lake Charles.

Mr. Robert Piper – Director and Organizer - Mr. Piper was president and CEO from 2000 to 2005 of US Unwired, Inc., a publicly traded wireless personal communications (PCS) company.

Mr. Bill Roberts – Director - Mr. Roberts began his banking career at Lakeside National Bank in 1965. In 1995 he became CEO of CSE Federal Credit Union. Since 2000, Mr. Roberts has been firm administrator for the CPA firm of Dunn, Roberts & Company, LLC.

Mr. David Trahan – Director and Organizer - Mr. Trahan is the owner of a family clothing business in Lake Charles and has served as a director for a state chartered bank in Lake Charles for 12 years and participated in the director's loan committee.

Mr. Andrew Vanchiere – Director and Organizer - Mr. Vanchiere has operated a catering business in Lake Charles for seven years and manages a multi million dollar portfolio of commercial real estate.

Mr. Mike Veron – Director and Organizer - Mr. Veron is presently a partner at Veron, Bice, Palermo & Wilson LLC specializing in commercial litigation. He has also authored several books and novels.

Dr. Willie Staats – Director - Dr. Staats is a member of the faculty at the Graduate School of Banking at LSU. He is also a member of the faculty of the LSU Executive Program, and he serves on the faculty of several state banking schools as well as the American Bankers Association Graduate School of Compliance Management. Dr. Staats was founder of New Braunfels National Bank in New Braunfels, Texas, and served as vice chairman of the board of directors.

The organizers and management of Lakeside Bank look forward to talking with members of the local community about the opportunity to become involved in a community bank and working with members of the Lake Charles community to better serve their needs.

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